

BILL SUMMARY
2nd Session of the 58th Legislature

Bill No.:	SB 1704
Version:	Proposed Committee Substitute 2
Request Number:	11365
Author:	Lowe (Dick)
Date:	4/14/2022
Impact:	Please see previous summary of this measure

Research Analysis

The second proposed committee substitute for SB 1704 increases fines for sales, purchases, or transfers for value of medical marijuana by a medical marijuana business or its employees or agents, from \$1,000 to \$5,000 for a first violation and from \$5,000 to \$15,000 for any subsequent violation occurring within any two-year time frame. The measure also increases the fine for the second or subsequent violation of grossly inaccurate or fraudulent reporting, from \$10,000 to \$15,000.

Additionally, the measure authorizes the Oklahoma Medical Marijuana Authority (OMMA) to, after investigation, revoke the license of any person directly involved with the diversion of marijuana. If OMMA can show by a preponderance of evidence a pattern of diversion or negligence leading to diversion, OMMA must revoke the business licenses associated with the diversion and any entity with common ownership. A business may be subject to revocation of any license upon second incident of grossly inaccurate or fraudulent reporting in a 10-year period.

Prepared By: Emily McPherson

Fiscal Analysis

The measure is currently under review and impact information will be completed.

Prepared By: Mark Tygret

Other Considerations

None.